Hospitals share a common, costly problem: a persistent shortage of medical assets, such as IV pumps, monitors, wheelchairs, and other equipment. Or so it seems. Fact is, most hospitals have more than adequate inventories of mobile assets. The misperception comes from mismanagement.

Data shows, for example, that the utilization rate for IV pumps in most hospitals is less than 50 percent. That means IV pumps are dormant more than half the time, location unknown. As a result, more units are bought, leased, or rented. And if a pump turns up, how can you be sure whether it has been appropriately cleaned and maintained?

AgileTrac Asset Manager from GE Healthcare provides hospitals with the technology and workflow solutions to break this cycle and helps make much-needed gains in achieving patient care, staff productivity, and cost-management goals.

The Right Process...And The Information To Power It

Even the most advanced technology won't be effective if applied to inefficient processes. GE Healthcare works with your team to objectively review the ways that assets are managed, distributed, and utilized in your facility. Using Lean tools and other methodologies, our experts help your staff map processes, identify problems, and develop customized approaches to overcoming workflow challenges.

AgileTrac Asset Manager can be vital to those solutions. Using Real-time Location System (RTLS) technology, AgileTrac enables tracking of mobile medical assets via easy-to-use Web tools. Users get immediate access to the information they need to:

- Find equipment quickly—Staff can spend more time on patient care and less time searching. We’ve seen sites where the average search time for a pump decreased from over 20 minutes to less than one minute.
- Control distribution—AgileTrac uses real-time inventory tracking to manage stocking levels of critical assets. The system automatically monitors and sends alerts when more pumps or other devices are needed for seamless care delivery.
- Improve compliance and safety—AgileTrac tracks device life cycles, generating reports on the percentage of time in use, storage, cleaning, and repair.

“Based on the evidence available, the AgileTrac system delivers net cost savings for hospitals by improving asset utilization and reducing equipment costs without impacting the quality of care.”

— Independent review by Oxford Analytica
• Reduce rental expense—With more equipment in circulation, rentals decrease. Also, AgileTrac will calculate rental cost per day and tracks due dates for timely return, so you avoid excess fees.
• Decrease capital expenditures—By right-sizing your equipment inventory and preventing impulse acquisitions, AgileTrac can help you budget and spend more realistically.
• Prevent loss—Customized loss prevention alerts help keep vital equipment where it belongs.

We typically see an inventory reduction of 10 to 20% when a hospital combines better distribution processes with AgileTrac technology. For example, a 200-bed hospital that reduces its inventory of 400+ infusion pumps by 100 can achieve $300,000 to $500,000 in savings by reducing rentals, terminating leases, decreasing maintenance costs, and avoiding unnecessary capital expenditure during its next pump purchase.

**Improve Your Workflow For Benefits Today And Tomorrow**

GE Healthcare consultants and AgileTrac technology are part of a flexible platform that helps you to improve processes, lower costs, and enhance the quality of patient care. A key part of that transformation is sustainability. We use change management methodologies, like our proprietary Change Acceleration Process (CAP), to help your staff adapt to new processes and embed desired behaviors into everyday operations.

AgileTrac Asset Manager brings together process and technology to drive a real turnaround in equipment management and utilization. Ensuring that the right asset is in the right place at the right time and in the right condition will give your staff confidence and help your organization achieve its clinical and financial goals.

To learn more, talk to your GE Healthcare representative or visit www.gehealthcare.com/agiletrac.

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**AgileTrac In Action†**

Here are some examples of how hospitals are improving efficiency and reducing costs with AgileTrac Asset Manager.

**$450,000 capital reduction**
One hospital had two pumps for every patient. With more efficient workflow processes, they were able to take 250 pumps out of the mobile equipment inventory. Capital expenditures fell by $450,000 and operational expenditures by $30,000 per year.

**Over 12,000 hours saved**
By redesigning asset workflows and implementing AgileTrac, this hospital reduced its pump inventory by one-third, resulting in maintenance savings of $104,000 per year. And it eliminated 730,000 minutes of pump search time—the equivalent of 7.5 FTEs.

**$1 million immediate savings**
This 350-bed hospital was able to cut pump inventory by 20% for lease/rental savings of $1 million and virtually eliminate equipment-related delays in patient care with AgileTrac.

**$5 million saved**
This health system uses AgileTrac to manage more than 11,000 assets from wheelchairs to IV pumps in four hospitals. In five years, the system has saved more than $5 million by reducing inventory and improving asset utilization and staff productivity.

†The figures and calculations herein are estimates made for informational purposes only, and are based on GE Healthcare’s prior experiences with its clients. They are not intended to be a commitment, guaranty, or warranty from GE Healthcare. As each hospital is unique, your facility may have other costs, capacities, or other variables that may not be reflected herein.

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